

From: DenizBank Investor Relations and Financial Analysis Department

Subject: Fitch Ratings Notes

Date: 04.02.2021

On 04 February 2021, International Rating Agency Fitch Ratings has affirmed DenizBank's long-term foreign currency IDR at "B+" and long term local currency IDR at "BB-" with their "Negative" Outlooks. Fitch has also affirmed our short-term local and foreign currency IDRs at "B", viability rating at "b+", support rating at "4" and National Long-Term rating to "AA(tur)" with a "Stable" outlook.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours, Denizbank A.Ş.