

Official Announcement: <https://www.kap.org.tr/en/Bildirim/875240>



From: DenizBank Investor Relations and Financial Analysis Department

Subject: Moody's Rating Notes

Date: 11.12.2020

Following the changes in the local currency (LC) and foreign currency (FC) country ceilings applied to the jurisdictions of the banks due to the update of Country Ceilings Methodology on 7 December 2020, Moody's upgraded DenizBank's long-term foreign currency deposit rating to B3 from Caa1 with Negative Outlook on 10 December 2020 and remained unchanged other notes. Current rating notes are as follows:

Outlook	Negative
Long Term Foreign Currency Deposit	B3
Short Term Foreign Currency Deposit	Not Prime
Long Term Local Currency Deposit	B3
Short Term Local Currency Deposit	Not Prime
Baseline Credit Assessment (BCA)	caa1

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours,
Denizbank A.Ş.