



Press Release

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Deniz Ventures has made a 1 Million Dollar investment on Midas, the new generation investment application

DenizBank has realized its first investment under the name Deniz Ventures, which is established with the aim of supporting the innovation and entrepreneurship ecosystem in Turkey. Deniz Ventures invested \$ 1 million in the Midas application, which provides easy and commission-free investment in Turkish and US stocks.

Established with the aim of making stock investments accessible and fair, Midas application offers commission-free transactions up to a certain volume for Turkish stocks and with low fixed fees for US stocks with no volume restriction. As the first and only intermediary institution in Turkey, Midas also offers 500 Thousand Dollars insurance facility with the United States guarantee on its overseas accounts and free live data broadcasting from USA stock exchanges.

"With Deniz Ventures, we support the innovation ecosystem within our corporation and our country"

Gürhan Çam, DenizBank Digital Generation Banking and Deniz Aquarium Innovation & Entrepreneurship Center EVP, stated that they consider supporting the entrepreneurship environment in the country as their priority, with the awareness that the era we live in is built on an ecosystem notion. Çam stated that: "DenizBank is a bank that carries innovation in its DNA since the day it was founded and pioneers the industry in terms of technology. Most recently, with the approval of the Capital Markets Board, we established our Deniz Ventures investment fund to support our innovation and entrepreneurship efforts from all angles. Under this roof, we aim to contribute to the development of entrepreneurship and innovation ecosystem both in Turkey and in our corporation. We truly believe in the entrepreneurship potential of Turkey. The dream of supporting this potential that will export to the whole globe, especially after the global epidemic, very much excites us. We are glad to have realized our first investment with Midas. In the upcoming period, we will continue our end-to-end efforts to support the implementation, growth and expansion of this venture".

"We took security one step further with DenizBank cooperation"

Midas CEO Egem Eraslan stated that: "We aim for the most secure investment experience with the cooperation of Deniz Ventures and DenizBank. This investment was a big step for Midas, aiming for security at bank standards. We are providing account insurance for all our users both in Turkey and in the United States. Thanks to our cooperation with DenizBank, we took security one step further."

About Deniz Ventures:

Deniz Ventures Venture Capital Investment Fund was established within DenizBank in 2021 with the approval of the Capital Markets Board to make investments at the early stage and series A stages and support ventures, especially in areas such as Fintech, Artificial Intelligence, Blockchain, trade, healthcare, agriculture and tourism.