

B-type funds are on the market with DenizBank Private Banking Expertise ...

DenizBank Private Banking B-type Bond&Bill Fund and B-type Performance Variable Fund were launched for sale on 10 February 2009

Developing products and services to meet diversified financial needs of its customers with the 'financial supermarket' approach it has, DenizBank launched on 10 February 2009 B-type Bond&Bill Fund and B-type Performance Variable Fund which investors can buy depending on their expectations and risk profiles.

Of the two funds offered with the expertise of DenizPortfolio Management Company and Private Banking, B-type Performance Variable Fund is considered suitable for investors who aim to grow by taking calculable risk while B-type Bond&Bill Fund is for investors who want sustainable growth by taking less risk.

Sharing his assessment about the newly introduced funds, Bora Böcügöz, DenizBank EVP in charge of Treasury and Private Banking said that the new funds enrich product range of the portfolio and it is thus possible to respond to requests of investors from all profiles.

Böcügöz continued: "B-type funds ranked among the best performers in 2008 despite the crisis. For our customers who want to get mid-level return depending on changing economic and market conditions, we advise B-type Bond&Bill Fund, composed of public and private debt securities and reverse repo. B-type Performance Variable Fund is for our investors who aim at high returns via investment in capital market instruments with an opportunistic approach.

Since t-bills and government bonds are low-risk products, B-type Bond&Bill Fund provides stable return at medium and long term with a low risk profile. Therefore, minimum holding period recommended for this fund is 3 months; while this period is 6 months for the B-type Performance Variable Fund which aims at higher return.

DenizBank B-type Bond&Bill Fund and B-type Performance Variable Fund are offered to sale in DenizBank Private Banking Branches. What needs to be done to buy these funds is just to open an account in a DenizBank Private Banking Center.