

Deniz Pension and Life Insurance (Deniz Emeklilik ve Hayat) is among the Top 3 Fastest-Growers in 2008...

Producing 468.000 policies in 2008, Deniz Pension and Life Insurance provided a growth of 63% in terms of life insurance and 350% in individual accident insurance.

Deniz Pension and Life Insurance, which is a subsidiary of DenizBank that presents tailor-made products and services to meet customers' various financial needs with its "financial supermarket" approach, has been one of the top 3 fastest growing insurance companies in 2008.

Having produced 468.000 policies and 43.4 million TL premium within 2008; Deniz Pension and Life Insurance generated a growth of 63% in terms of life insurance and 350% in individual accident insurance. This result upgraded our market shares as follows: market share in life insurance increased from 1,47% to 2,16%; market share in individual accident insurance increased from 0,52% to 2,01%. In terms of individual accident insurance, Deniz Pension and Life Insurance ranks in the 3rd raw among all life insurance companies.

"We will sell our first contract in mid-2009"

Deniz Yurtseven, General Manager of Deniz Pension and Life Insurance, stated that in 2008 the Bank accomplished all its budget and strategic targets and that the Bank targeted at even growing in 2009. "Continuing to grow in life insurance within 2008, we received a transformation license to change the title of the pension company and changed it as Deniz Pension and Life Insurance. Aiming at being the pension company giving the best service, we will start selling pension products in mid-2009. I fully trust that in pension sector we will be as successful as we are in bancassurance" added Mr.Yurtseven.

"We will Continue to Grow in Post Office Insurance"

Informing that they were able to produce policies within a time shorter than 1 minute thanks to the integration network established with General Directorate of Turkish Post (PTT), Mr.Yurtseven added "We have a good cooperation with PTT. We provided 3000 PTT officers with specialized trainings and we sold more than 7000 post office insurance policies via Post Office branches located in more than 3000 places. We will continue growing in post office insurance".