

From Denizbank Investor Relations Department

Subject Branch Relocation

Date December 1st, 2004

This is to inform that,

Torbalı Branch has moved to a new location and will continue its operations in the following address:

Address: Tepeköy Mahallesi Ağalar Caddesi No:14 Torbalı/İzmir

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.