## New Appointments in the Denizbank Financial Services Group - May, 2004

The General Managers of Deniz Factoring, Deniz Leasing and Denizbank Moscow which are the subsidiaries of DFS Group have changed.

In accordance with the appointments , the former General Manager of Deniz Factoring and Deniz Leasing Derya Kumru has been appointed as the General Manager of Denizbank Moscow. Fikret Özdemir has been appointed as the General Manager of Deniz Factoring and Göktuğ Demiray has been appointed as the General Manager of Deniz Leasing.

Besides being the General Manager of Deniz Factoring, Fikret Özdemir has also been appointed as the Board Member of Deniz Factoring and Deniz Leasing. Göktuğ Demiray has also become the Board Member of Deniz Leasing.

## Who is Derya Kumru?

Derya Kumru has been appointed as the General Manager of Denizbank Moscow began his business life in the finance sector as the Assistant Auditor in Esbank in 1987. Kumru became the Manager in 1992 and the Asst. General Manager in 1998 in Esbank. Since 1998 besides the Asst. General Manager of Esbank, Kumru had carried out the task of the GM of Es Facto Factoring. Derya Kumru has worked as the General Manager of both Deniz Leasing and Deniz Factoring since 1999.

## Who is Fikret Özdemir?

Fikret Özdemir, with 23 years banking career, appointed as the GM of Deniz Factoring.

After graduating from the Business Administration Faculty of Ankara University in 1980, Fikret Özdemir began its banking career as the Assistant Auditor in Pamukbank in 1981. Until 1997 Özdemir has worked in the several departments of the Bank. In 1997 Özdemir participated to Denizbank and became the Manager of İzmir Branch and in 2002 he was appointed as the Manager of Aegean Regional Office. Fikret Özdemir was the Asst. General Manager of Denizbank since November 2002.

## Who is Göktuğ Demiray?

Göktuğ Demiray has been appointed as the GM of Deniz Leasing. After graduating from the Political Sciences Faculty of Ankara University, Göktuğ Demiray began his banking career as the Assistant Auditor in İş Bankası in 1981. Following the 10 year experience in the several departments of İş Bankası, Demiray worked as the Manager of Financial Affairs firstly in Evyap Group and then in Milliyet Newspaper. Being inside the family of Denizbank since its establisment, Demiray returned to the banking sector and became the Manager of Bakırköy Branch in 1997. Since December 18th, 2002 Demiray has worked as the Regional Manager of the İstanbul Regional Office 1.