

From Denizbank Investor Relations Department

Subject New Branch

Date December 6th, 2004

This is to inform that,

Başkent Kurumsal Branch, İstanbul Kurumsal Branch, Ege Kurumsal Branch have become operational with the following details;

Address of Başkent Kurumsal Branch: Cinnah Cad. No:84/B Çankaya/Ankara

Address of İstanbul Kurumsal Branch : Büyükdere Cad. No:108/B Esentepe/İstanbul

Address of Ege Kurumsal Branch: Şehit Fethibey Cad. No:116 Kat:1-2 Pasaport/İzmir

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.