

From Denizbank Investor Relations Department
Subject Purchase of the shares of Deniz Leasing and Deniz Factoring
Date December 17th, 2004

This is to inform that, as per the Resolution of the Board of Directors dated on December 15th, 2004, the Board of Directors applied to Turkish Treasury and Banking Regulation and Supervision Agency on December 17th, 2004 regarding the purchase of the shares (details are below) of Deniz Leasing and Deniz Factoring. After the approvals of the subject applications, the related amounts will be paid and the shares will be purchased.

1-) Purchase of the 999,960,000 shares per nominal value of 1,000 TL owned by Zorlu Holding, corresponding to %10.87 of the share capital of Deniz Leasing for amount of 1.366.000.000.000-TL,

2-) Purchase of the 10,146,250,000 shares per nominal value of 1,000 TL owned by Zorlu Holding, corresponding to %97.56 of the share capital of Deniz Factoring for amount of 14.813.525.000.000- TL,

Purchase of the 121,874,999 shares per nominal value of 1,000 TL owned by Ahmet Nazif ZORLU, corresponding to %1,17 of the share capital of Deniz Factoring for amount of 177,937,498,540- TL,

Purchase of the 49,999,999 shares per nominal value of 1,000 TL owned by Zeki ZORLU, corresponding to %0,48 of the share capital of Deniz Factoring with the amount 72,999,998,540- TL,

Purchase of the 71,874,999 shares per nominal value of 1,000 TL owned by Olgun ZORLU, corresponding to %0,69 of the share capital of Deniz Factoring with the amount 104,937,498,540- TL,

Purchase of the 4,999,999 shares per nominal value of 1,000 TL owned by Türkan ZORLU, corresponding to %0,05 of the share capital of Deniz Factoring with the amount 7,299,998,540- TL,

Purchase of the 4,999,999 shares per nominal value of 1,000 TL owned by Zülal ZORLU, corresponding to %0,05 of the share capital of Deniz Factoring with the amount 7,299,998,540- TL,

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.