

**From** Denizbank Investor Relations Department

**Subject** New Branch

**Date** December 24th, 2004

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This is to inform that,

Moda Branch has become operational with the following details;

Register number: 540719/488301

Registry date: 22 December 2004

Address: Caferağa Mah. Moda Caddesi Ağabey Sokak No:1 Kadıköy/İstanbul

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.