

From Denizbank Investor Relations Department

Subject New Branches

Date September 30th, 2004

This is to inform that,

1) Sultanbeyli Branch has become operational with the following details;

Register number: 534200/481782

Registry date: 30 September 2004

Address: Abdurrahmangazi Mah. Fatih Caddesi No: 108, Sultanbeyli / Istanbul

2) Sultançiftliği Branch has become operational with the following details;

Register number: 534208/481790

Registry date: 30 September 2004

Address: Ismetpaşa Mah. Eski Edirne Asfaltı No: 279, Sultançiftliği, Gaziosmanpaşa / Istanbul

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.