

**From** Denizbank Investor Relations Department  
**Subject** Distributing of the bonus shares of Denizbank A.Ş.  
**Date** January 13th, 2005

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This is to inform that the documents relating to the Extraordinary General Assembly held on December 30th, 2004 regarding the increase of Denizbank A.Ş.'s paid-in capital from TL 290,000,000,000,000 (TL 290 trillion) to TL 316,100,000,000,000 (TL 316.1 trillion) (9% increase); of the increased amount TL 26,100,000,000,000; TL 13,912,193,725,373 – through the transfer of profit from the sales of participations and investments, TL 12,187,806,274,627– through the transfer of fund of inflation adjustment to share capital have been registered by the Trade Registry Office on December 31<sup>st</sup>, 2004 and the registration has been published in the serial 6215 Turkish Commerce Registry Newspaper.

The 3<sup>rd</sup> series shares issued for the paid-in capital increase and having the dividend coupons of 2004 have been registered with the date 31.12.2004 and the serial 174/1579 by Capital Market Board.

The distribution of the registered shares against the 2<sup>nd</sup> series dividend coupons will start as of January 17<sup>th</sup>, 2005 at the Head Office of Denizbank A.Ş., Büyükdere Cad. No: 106 34394 Esentepe / İstanbul and in ISE Settlement and Custody Bank, and also will continue as of February 2<sup>nd</sup>, 2005 at the Head Office of Denizbank A.Ş., Büyükdere Cad. No: 106 34394 Esentepe / İstanbul only, without time restriction.

The announcement prepared by the Board Directors of Denizbank regarding the distribution of the bonus shares will be published in Sabah and Hürriyet Newspapers on January 14<sup>th</sup>, 2005.

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,

Denizbank A.Ş.