

From Denizbank Investor Relations Department

Subject BRSA Approval Announcement

Date October 2nd, 2006

On September 29, 2006, Banking Regulation and Supervision Agency (BRSA) has approved the share purchase agreement between Dexia SA/NV and Zorlu Holding A.Ş. for the acquisition of 237.063.940.440 shares with a nominal value of TRY 237.063.940,44, amounting to a 74.9965 % stake in DenizBank Financial Services Group. BRSA has also approved that due to the abovementioned acquisition Dexia Participation Belgique SA will be an indirect shareholder in Deniz Faktoring A.Ş. and Deniz Finansal Kiralama A.Ş.

Sincerely yours, Denizbank A.Ş.