

From Denizbank Investor Relations Department

Subject Acquisition of Global Life Insurance Co.

Date December 12th, 2006

Regarding the previous announcement on October 3, 2006, Denizbank A.S. and Global Yatirim Holding A.S. have signed a binding offer for the purchase of 99.6% of Global Hayat Sigorta A.S by Denizbank A.S. According to the aforementioned offer, the agreement on transfer of shares will be signed latest on January 15, 2007.

Sincerely,
Denizbank A.Ş