

FromDenizbank Investor Relations DepartmentSubjectZorlu Enerji Shares Sale AnnouncementDateSeptember 18th, 2006

On May 30, 2006 Dexia has signed a share purchase agreement with a view to acquiring from Zorlu Holding a 74.9965% stake in DenizBank Financial Services Group. According to the agreement, Zorlu Enerji shares amounting to 39.77% of Zorlu Enerji A.Ş.'s capital will be transferred to Zorlu Holding A.Ş. prior to the consummation of the purchase agreement. The transfer price of the said shares is determined as the arithmetic mean of the price of the shares on Istanbul Stock Exchange on the five working days prior to the transfer.

In this respect, the total number of 32,481,802 Zorlu Enerji A.Ş. shares have been sold to Zorlu Holding A.Ş. for a unit price of TRY 4.35, thus zeroing out Denizbank's partnership interest in Zorlu Enerji A.Ş.