

From Denizbank Investor Relations Department

Subject Dexia's Application to BRSA and CMB

Date July 3, 2006

Derman Ortak Avukat Bürosu, legal representatives of Dexia SA/NV, have informed Denizbank A.Ş. of the following:

“On July 3, 2006, Dexia SA/NV has applied to;

1. the Banking Regulation and Supervision Agency for the direct transfer of management control of Denizbank A.Ş., and the indirect transfer of management control of Deniz Finansal Kiralama A.Ş. and Deniz Factoring A.Ş.;
2. the Capital Markets Board for the indirect transfer of management control of Deniz Yatırım Menkul Kıymetler A.Ş., Ekspres Yatırım Menkul Değerler A.Ş., Deniz Türev Menkul Değerler A.Ş., Deniz Portföy Yönetimi A.Ş. and Deniz Yatırım Ortaklığı A.Ş.”

We hereby declare that the above statement conform to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, the it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,
Denizbank A.Ş.