

**From** Denizbank Investor Relations Department

**Subject** Denizbank Moscow name change

**Date** March 18<sup>th</sup>, 2008

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The name of CJSC DenizBank Moscow has been changed to CJSC Dexia Bank following the required consent of the Central Bank of Russian Federation.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information regarding this matter and that we are responsible for the declarations made in this regards.

Sincerely yours,  
Denizbank A.Ş.