

**From** Denizbank Investor Relations Department

**Subject** Fitch places Denizbank Ratings on RWP

**Date** November 4<sup>th</sup>, 2009

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International Rating Agency, Fitch has placed long term local currency IDR (Issuer Default Ratings) “BBB-“and long term foreign currency IDR “BB” of DenizBank on RWP (Rating Watch Positive). Fitch affirmed short term local currency IDR “F3”, short term foreign currency IDR as “B”, national long-term rating as “AAA (tur)”, and individual rating of DenizBank as “C”. The outlooks of the ratings are “Stable”.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,  
Denizbank A.S.