

From Denizbank Investor Relations and Financial Communication Department

Subject Securitization Loan

Date January 9, 2009

Denizbank obtained a securitization loan amounting to USD 650 million againsts workers' remittances through Dexia Bank Belgium. It has a maturity of December 2016 and Denizbank accounts have been credited on January 8, 2009.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 39 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.S.