

From: DenizBank Investor Relations and Financial Communication Department

Subject: Circular-Public Offering of Debt Instrument

Date: 13 April 2012

Reference: Announcement dated 4 April 2012.

It had been disclosed with the referenced announcement that the Board of Directors has decided to authorize the Head Office for the issuance of bank bonds and/or bill up to the aggregate amount of TL 500,000,000 (five hundred million TL) to determine the maturity, interest rate, principles of distribution and allowances, completion of the sales and accordingly to make and fulfill necessary applications to relevant authorities, including trades in İstanbul Stock Exchange.

The required permissions regarding DenizBank's bank bonds and/or bills issuance have been obtained and circular approved by the Capital Markets Board and registered by İstanbul Trade Registry Office on 12 April 2012, has been presented as an attachment.

The book building of DenizBank's bank bonds/bills with a nominal value of TL 350,000,000 (three hundred fifty million) which might be increased to a nominal value of TL 500,000,000 (five hundred million), in the event that the demand exceeded the public offering amount, with the maturity of 175 days (bank bond), 385 days and 1,120 days (bills) will be realized on 17-18-19 April 2012.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.