

From: Denizbank Investor Relations and Financial Communication Department

Subject: Competition Board Decision

Date 11 March 2013

Reference: Announcement dated on 21 November 2011

With our announcement dated on November 21, 2011, it was disclosed that an investigation was initiated against for 12 banks including DenizBank, in accordance with the Law No. 4054 on the Protection of Competition regarding to the Turkish Competition Board decision dated November 02, 2011 and numbered 11-55/1438-M.

The Turkish Competition Board imposed an administrative fine in the amount of TL 23,055,396 regarding the decision dated March 08, 2013 and numbered 13-13/198-100 with the possibility of appealing before Ankara Administrative Courts. The reasoned decision has not been notified yet.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.