

From : DenizBank Investor Relations and Financial Communication Department

Subject : Purchase of Citibank's Turkey Consumer Business

Date : 11 April 2013

Reference: Announcement dated 11 March 2013

With our disclosure dated 11 March 2013, it was announced that the negotiations has continued regarding the purchase of Citibank's Turkey Consumer Business of which Citigroup disclosed the sale in December 2012.

Above-mentioned negotiations were completed and on 11 April 2013, DenizBank and Citibank A.Ş. (Citi) signed an agreement in which DenizBank will purchase Citi's consumer banking business consisting of over 600,000 customers, TL 1.2 bn assets, TL 1.5 bn deposits (as of December 31, 2012), as well as, Citi consumer banking employees and consumer branches in Turkey. The transaction, subject to customary and regulatory approvals, is expected to close in the third quarter of 2013. The final consideration of the transaction will be determined further to the preparation and finalization of financial statements of consumer business and announced to the public.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.