

From: DenizBank Investor Relations and Financial Communication Department

Subject: Subordinated Loan

Date: 30 September 2013

DenizBank secured a USD 300mn subordinated loan with 10 years maturity at the interest rate of 7,49% from Sberbank of Russia. Based on the approval of the BRSA dated 27.09.2013, the fund was accepted as subordinated loan as of 30.09.2013 in compliance with the Regulation on Equity of Banks' Article.

We hereby declare that the above statement conforms to the principles set forth in the Regulation Series VIII Nr. 54 of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.