

From: DenizBank Investor Relations and Financial Communication Department

Subject: BRSA Approval for extending activities

Date: 19.09.2014

We applied to Banking Regulation and Supervision Agency for certificate of activity concerning our Bank's providing support/consultancy services to our financial subsidiaries. Regarding the issue, with the decision of Banking Regulation and Supervision Agency dated 18.09.2014 and numbered 6015, it was decided to give permission to our Bank for extending activities in the below matters:

- Regarding the loans to be granted to the financial subsidiaries of our Bank, companies and persons resident in Turkey and abroad, receiving the collaterals from the borrower, controlling, data input/output to/from the system, reporting of the collaterals and with credit operational transactions, within the scope of calling the customers who have overdue payments, providing support/consultancy service in call center service matters.
- Within the framework of the agreements to be concluded in accordance with the last subclause of Article 73 of the Law, exchange of information and documents and providing service and follow up of the repayments of the credits and providing collection service as per the analysis, follow up, assessment, control and intelligence activities of the loans.

We hereby declare that the above statement conforms to the principles set forth in the Regulation on Public Disclosures of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.