

From: DenizBank Investor Relations and Financial Communication Department

Subject: News regarding lending to SOCAR

Date: 21.03.2014

As per Article 9 of “Affirmation of News or Rumors” of Capital Market Board’s Material Events communiqué no. II-15.1:

Reuters stated that Denizbank Chief Executive Officer Hakan Ates said Denizbank is in talks with Azeri state oil company SOCAR over a USD 1.7 billion loan package for investments excluding TANAP. The amount of investment package which will be carried out jointly with Sberbank has been discussed at the level of USD 1.7 billion. Negotiations are still continuing regarding the needs of the company and the loan amount. If any development occurs which needs to be disclosed to public, required disclosure will be made.

We hereby declare that the above statement conforms to the principles set forth in the Regulation on Public Disclosures of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.