

From: DenizBank Investor Relations and Financial Communication Department

Subject: Applications to CMB and BRSA for the approval of Capital Increase

Date: 08.01.2016

Ref: Announcement dated December 31st, 2016.

In accordance with the decision of Board of Directors of the Bank regarding the capital increase of our Bank from TL 1.816.100.000 to TL 3.316.100.000, applications have been made to Capital Markets Board and Banking Regulatory and Supervisory Agency for approval of amendment of the Article 6 "CAPITAL OF THE BANK" of the Bank's Articles of Association as attached and capital increase on January 8th, 2016.

We hereby declare that the above statement conforms to the principles set forth in the Regulation on Public Disclosures of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours,
Denizbank A.Ş.