

## From: DenizBank Investor Relations and Financial Communication Department

Subject: Process of the sale and purchase of Denizbank shares

Date: 20.07.2018

Ref: Announcements dated 22.05.2018, 30.03.2018 and 30.01.2018

It has been stated in the announcements referenced that Emirates NBD Bank PJSC (Emirates NBD) and Sberbank of Russia (Sberbank) have signed a definitive agreement whereby Sberbank will sell its entire 99.85% stake in Denizbank to Emirates NBD, and the closing of the transaction is subject to regulatory approval in Turkey, Russia, the United Arab Emirates (UAE) and other relevant jurisdictions where Denizbank and its subsidiaries operate.

The mentioned process is ongoing and it will be disclosed to the public in case of developments.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Sincerely yours, Denizbank A.Ş.