

From: DenizBank Investor Relations and Financial Communication Department

Subject: Fitch Credit Ratings Notes

Date: 01.03.2019

On 28 February 2019, International Rating Agency Fitch Ratings has affirmed long-term foreign and local currency IDR of DenizBank at "BB" with outlook as "Negative". Fitch has affirmed DenizBank's viability rating at "b+", short-term local and foreign currency IDRs at "B", support rating at "3" and National Long-Term rating at "AA (tur)" with a "Stable" outlook.

We hereby declare that the above statement conforms to the principles set forth in the Regulation on Public Disclosures of the Capital Markets Board, that it reflects all information we received in connection with this matter, that the information is in accordance with our books and records, that we spent all efforts to obtain accurate and complete information about this matter and that we are responsible for the declarations made in these regards.

Sincerely yours, Denizbank A.Ş.